

**EXXARO RESOURCES LIMITED**  
 Incorporated in the Republic of South Africa  
 (Registration Number: 2000/011076/06)  
 JSE share code: **EXX**  
 ISIN code: **ZAE000084992**  
 ADR code: **EXXAY**  
 Bond Code: **EXX04**  
 ISIN No: **ZAG000160326**  
 Bond Code: **EXX05**  
 ISIN No: **ZAG000160334**  
 (Exxaro)

## SHARE TRANSACTIONS

In terms of paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notice is hereby given that a Director of major subsidiaries of Exxaro Resources Limited exercised pledged and matching awards vested and released in terms of the Deferred Bonus Plan Scheme (DBP Scheme) and sold Exxaro ordinary shares, after having received clearance to do so in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

|   |   |
|---|---|
| <b>Class of shares:</b>   | <b>Ordinary</b>   |
| <b>Nature of transaction:</b>   | <b>Exercise of pledged and matching awards vested and released and an on-market sale in terms of the DBP Scheme</b> |
| <b>Nature of interest:</b>  | <b>Direct Beneficial</b>  |
| <b>Date of transaction:</b>   | <b>23 March 2022</b>  |
| <b>DBP vesting date:</b>  | <b>15 March 2022</b>  |
| <b>Vesting period:</b>  | <b>3 years</b>  |
| <b>Date on which shares became tradable:</b>                          | <b>15 March 2022</b>  |
| VWAP on date of vesting   | R209.58   |
| Highest trading price of previous day                                 | R212.80   |
| Lowest trading price of previous day                                  | R212.80   |
| <b>Name:</b>  | <b>Mr MR Walker</b>   |
| Position:   | Director: Exxaro Coal Proprietary Limited and Exxaro International Trading AG                                       |
| Pledged shares vested, released and transferred to personal portfolio | 250   |
| Strike price per pledged shares                                       | R173.99   |
| Value of pledged shares   | R43,497.50  |
| Matching shares vested and sold                                       | 134   |
| Sale price per share  | R215.02   |
| Value of shares sold  | R28,812.68  |
| Matching shares vested and transferred to personal portfolio          | 140   |
| Value of matching shares  | R29,341.20  |



POWERING POSSIBILITY

**A NDONI  
GROUP COMPANY SECRETARY**

24 March 2022

**Lead Equity and Debt Sponsor**

Absa Corporate and Investment Bank, a  
division of Absa Bank Limited



**Joint Equity Sponsor**

Tamela Holdings Proprietary Limited



**exxaro**

POWERING POSSIBILITY