



NEDBANK GROUP LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number: 1966/010630/06  
JSE share code: NED  
NSX share code: NBK  
ISIN: ZAE000004875  
JSE alpha code: NEDI  
(‘Nedbank Group’)  
(collectively ‘the Group’)

NEDBANK LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number: 1951/000009/06  
JSE alpha code: BINBK  
(‘Nedbank’)

## **NEDBANK GROUP LIMITED AND NEDBANK LIMITED – CHANGES TO THE BOARDS OF DIRECTORS**

In accordance with the Group’s ongoing board continuity planning, the boards of Nedbank Group and Nedbank (‘the Boards’) are pleased to announce the appointment of Ms Phumzile Langeni as an independent non-executive director with effect from 22 March 2022. The appointment has been made in terms of the Group’s policy on the nomination and appointment of directors.

Phumzile is a co-founder and executive chairman of Afropulse Group (Pty) Ltd, an unlisted investment and corporate advisory house, and is also the chairman of Imperial Logistics Limited, Metrofile Holdings Limited and Delta Property Fund. Phumzile has also been appointed as an independent non-executive director of Woolworths Holdings Limited with effect from 1 April 2022.

In April 2018, Phumzile was appointed by the President of the Republic of South Africa as one of four Special Investment Envoys tasked with raising USD100bn over a five-year period.

Mpho Makwana, Chairman of Nedbank Group, welcomed Ms Langeni to the Boards and said: ‘Phumzile has extensive commercial, financial services and mining and resources experience and we look forward to her contribution on the Boards’.

Sandton  
22 March 2022

Sponsors to Nedbank Group in South Africa:  
Merrill Lynch South Africa (Pty) Limited  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Sponsor to Nedbank Group in Namibia:

Old Mutual Investment Services (Namibia) (Pty) Ltd

Debt Sponsor to Nedbank Limited in South Africa:

Nedbank Corporate and Investment Banking, a division of Nedbank Limited