

Finbond Group Limited  
(Registration number: 2001/015761/06)  
Share code: FGL ISIN: ZAE000138095  
("Finbond" or "the Company" or "FGL")

**NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND SECTION 3.83(B) OF THE JSE LISTINGS REQUIREMENTS AND DEALINGS IN SECURITIES BY A DIRECTOR**

In accordance with section 122(3)(b) of the Companies Act, 71 of 2008 ("the Act"), and section 3.83(b) of the JSE Limited ("JSE") Listings Requirements, holders of ordinary shares in the Company are advised that Protea Asset Management LLC ("Protea"), representing accounts under their control, have disposed of a beneficial interest in ordinary shares of the Company, such that their beneficial interests of the securities of the Company amounts to 14.09% of the total number of shares in issue.

As announced on SENS on 3 March 2022, the disposal of shares forms part of a distribution to underlying investors in Protea funds, so that instead of the funds owning these shares indirectly through the funds, the underlying investors will now own the shares directly, by way of a distribution in kind of the shares.

Protea explained their rationale for the distribution as follows:

"The distribution will improve Finbond's public shareholder spread and the liquidity and tradability of Finbond's shares on the JSE."

Finbond hereby confirms that it has received the required notice from Protea in terms of section 122(3)(a) of the Act, and that Finbond has filed the required notice with the Takeover Regulation Panel.

Protea is an associate of Mr. Sean Riskowitz, a non-executive director of Finbond. In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the JSE Listings Requirements, the information relating to dealing in Finbond shares by a director of the Company is disclosed as follows:

Name of company:	Finbond Group Limited
Name of director:	Mr. Sean Riskowitz (Non-Executive Director)
Date of transaction:	24 February 2022
Number of securities:	37,727,716
Price:	99 cents per share
Total Transaction Value:	R37,350,438.84
Class of securities:	Ordinary shares

Nature of the transaction: Off market disposal by way of unbundling to underlying fund investors

Nature of interest: Indirect beneficial (through Protea)

Clearance obtained: Yes

17 March 2022  
Pretoria

Sponsor  
Grindrod Bank Limited