

EXXARO RESOURCES LIMITED
 Incorporated in the Republic of South Africa
 (Registration Number: 2000/011076/06)
 JSE share code: **EXX**
 ISIN code: **ZAE000084992**
 ADR code: **EXXAY**
 Bond Code: **EXX04**
 ISIN No: **ZAG000160326**
 Bond Code: **EXX05**
 ISIN No: **ZAG000160334**
 (Exxaro)

SHARE TRANSACTIONS

In terms of paragraphs 3.63 to 3.65 and 3.92 of the JSE Limited Listings Requirements, notice is hereby given that the Chief Executive Officer and a Prescribed Officer of Exxaro Resources Limited exercised pledged and matching awards vested and released in terms of the Deferred Bonus Plan Scheme (DBP Scheme), sold Exxaro ordinary shares and matching shares deferred to the Minimum Shareholding Requirement (MSR) Holding Account, after having received clearance to do so in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

| | |
|---|---|
| Class of shares: | Ordinary |
| Nature of transaction: | Exercise of pledged and matching awards vested and released and an on-market sale in terms of the DBP Scheme |
| Nature of interest: | Direct Beneficial |
| Date of transaction: | 17 March 2022 |
| DBP vesting date: | 15 March 2022 |
| Vesting period: | 3 years |
| Date on which shares became tradable: | 15 March 2022 |
| VWAP on date of vesting | R209.58 |
| Highest trading price of previous day | R198.03 |
| Lowest trading price of previous day | R198.03 |
| Name: | Mr MDM Mgojo |
| Position: | Chief Executive Officer: Exxaro Resources Limited |
| DBP vesting date | 15 March 2022 |
| Pledged shares vested, released and transferred to personal portfolio | 1334 |
| Strike price per pledged shares | R173.99 |
| Value of pledged shares | R232,102.66 |
| Matching shares vested and sold | 770 |
| Sale price per share | R196.30 |
| Value of shares sold | R151,151.00 |
| Matching shares vested and transferred to personal portfolio | 690 |
| Value of matching shares | R144,610.20 |



POWERING POSSIBILITY

Name:

Position:

DBP vesting date

Pledged shares vested, released, and transferred to personal portfolio

Strike price per pledged shares

Value of pledged shares

Matching shares vested and deferred to MSR Holding Account

Value of matching shares

Vesting date

Mr M Vet

Prescribed officer: Exxaro Resources Limited

15 March 2022

395

R172.95

R68,315.25

433

R90,748.14

30 June 2026

**A NDONI
GROUP COMPANY SECRETARY**

17 March 2022

Lead Equity and Debt Sponsor

Absa Corporate and Investment Bank, a division of Absa Bank Limited

**Joint Equity Sponsor**

Tamela Holdings Proprietary Limited



POWERING POSSIBILITY