



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

NSX share code: TUC

JSE share code: TTO

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

("Trustco" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING

The board of directors of Trustco advises that at the Annual General Meeting of shareholders held on 17 March 2022 ("AGM"), all the resolutions, as set out in the Integrated Annual Report distributed to shareholders on 31 January 2022, were duly approved by the requisite majority of shareholders present and voting.

Shareholders are advised that:

- there were 1 616 038 581 shares in issue as at the date of the AGM;
- the total number of shares that were present in person/represented by proxy at the AGM was 1 097 072 841 shares being 67.89% of the total number of shares in issue and 69.90% net of treasury shares.
- Abstentions are represented below as a percentage of total number of shares in issue while the shares voted for and against are represented below as a percentage of the shares voted.

Resolution		Shares voted for	Shares voted against	Shares abstained
1	Approval of AFS and reports for financial year ended 31 August 2021	1 096 991 667 99.99%	6 100 0%	75 074 0%
2	2.1) To determine that the company may appoint a maximum number of 12 directors	1 096 991 667 99.99%	6 100 0.00%	75 074 0%
	2.2) to re-appoint Advocate Raymond Heathcote independent as non-executive director	1 096 461 667 99.94%	536 100 0.05%	75 074 0%
	2.3) to appoint Mr Richard Marney as independent non-executive director	1 096 461 667 99.94%	536 100 0.05%	75 074 0%
	2.4) to appoint Ms Janene van den Heever as independent non-executive director	1 096 461 667 99.94%	536 100 0.05%	75 074 0%
3	To re-appoint Nexia SAB&T as independent group external auditors	1 096 991 667 99.99%	6 100 0.00%	75 074 0%
4	4.1) To appoint Mr Winton Geysler as chairman of the ARC	1 096 461 667 99.94%	536 100 0.05%	75 074 0%
	4.2) To appoint Mr Richard Marney as member of the ARC	1 096 461 667 99.94%	536 100 0.05%	75 074 0%
	4.3) To appoint Mr Tom Newton as member of the ARC	1 096 461 667 99.94%	536 100 0.05%	75 074 0%
5	5.1) Non-binding advisory endorsement of the company's remuneration policy	1 096 461 667 99.94%	536 100 0.05%	75 074 0%
	5.2) Non-binding advisory endorsement of the company's remuneration implementation policy	1 096 461 667 99.94%	536 100 0.05%	75 074 0%
6	6.1) To approve the remuneration of the non-executive directors for the period 1 September 2021 to 31 January 2022	1 096 461 667 99.94%	536 100 0.05%	75 074 0%
	6.2) To approve the remuneration of the non-executive directors for the period 1 February 2022 to 31 August 2022	1 096 461 667 99.94%	536 100 0.05%	75 074 0%
7	To approve the control of authorised but unissued ordinary shares	1 096 461 667 99.94%	536 100 0.05%	75 074 0%
8	To approve the general authority to issue shares	1 096 461 667 99.94%	536 100 0.05%	75 074 0%
9	To approve the issue of options or convertible instruments for cash	1 096 461 667 99.94%	536 100 0.05%	75 074 0%
10	To approve the general authority to repurchase shares	1 096 991 667 99.99%	6 100 0%	75 074 0%

11	To approve directors authority to sign documents	1 096 991 667 99.99%	6 100 0%	75 074 0%
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Windhoek, Namibia,

17 March 2022

Komada Holdings (Pty) Ltd

Company Secretary and Investor Relations Services to Trustco Group Holdings Limited

JSE Sponsor

Vunani Corporate Finance - Johannesburg

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York