

Randgold & Exploration Company Limited
(Incorporated in the Republic of South Africa)
(Registration number 1992/005642/06)
Share code: RNG
ISIN: ZAE000008819
("R&E" or "the Company")



TRADING STATEMENT

In terms of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Accordingly, shareholders are hereby advised that a reasonable degree of certainty exists that the Company expects to report:

- a loss and headline loss per share of between 10.19 cents and 15.19 cents, being an improvement of between 59.26% (14.8 cents) and 39.26% (9.8 cents) for the year ended 31 December 2021, compared to the loss and headline loss per share of 25.01 cents reported for the year ended 31 December 2020.

The reason for the improvement in the current reporting period is mainly as a result of the considerable reduction in operating expenditure incurred.

The information contained in this trading statement has not been reviewed or reported on by the Company's external auditors. R&E expects to release its financial results for the year ended 31 December 2021 on or about 31 March 2022.

Johannesburg
17 March 2022

Sponsor
PSG Capital



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