Datatec Limited

(Incorporated in the Republic of South Africa)

(Registration number: 1994/005004/06)

ISIN: ZAE000017745 Share Code: DTC

("Datatec" or "Group")

TRADING UPDATE FOR THE YEAR ENDED 28 FEBRUARY 2022

Datatec, an international Information and Communications Technology (ICT) company, today provides a trading update for the year ended 28 February 2022 ("FY22"). Comparative references are made to the year ended 28 February 2021 ("FY21").

The Group achieved a very strong operational performance during FY22 as it continued to benefit from technology demand for networking, security and cloud infrastructure with an increased software and services mix. Group revenue for FY22 is expected to be approximately US\$4.65 billion (FY21: US\$4.11 billion), representing a year over year increase of 13%.

All divisions performed well, with approximate revenues for FY22 per division expected to be as follows:

Revenue	FY22	FY21	
	US\$ million	US\$ million	% increase
Logicalis	1,660	1,450	14%
Westcon International	2,900	2,586	12%
Analysys Mason	90	73	23%

Revenues would have been higher if not for the global semiconductor shortages and ongoing supply chain constraints. As a result, closing backlog (sales orders waiting to be fulfilled) grew significantly in both the Logicalis and Westcon International divisions, compared to FY21. The semiconductor shortages and supply chain issues are expected to continue for the foreseeable future.

The financial information on which this trading update is based has not been reviewed nor reported on by the Group's external auditors.

The Group intends to release its FY22 results on SENS on or about 24 May 2022.

Johannesburg 16 March 2022

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)