

RAND MERCHANT INVESTMENT HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 2010/005770/06
ISIN: ZAE000210688
Share code: RMI
("RMI")

CHANGE TO DIRECTORATE

In compliance with the Listings Requirements of the JSE Limited, shareholders are advised that Mr Laurie Dippenaar stepped down from the RMI board effective 14 March 2022. In view of the announcements to unbundle Discovery Limited and Momentum Metropolitan Holdings Limited and the sale of RMI's interest in Hastings Group (Consolidated) Limited, Mr Dippenaar considered it the appropriate time to retire from the RMI board.

As the last of the founders to leave the RMI board, we pay tribute to Laurie for his immeasurable contribution, not only to RMI, but also to shaping the financial services landscape in South Africa over decades.

Rosebank
15 March 2022

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)