

MOMENTUM METROPOLITAN HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 2000/031756/06

JSE share code: MTM

A2X share code: MTM

NSX share code: MMT

ISIN code: ZAE000269890

(“Momentum Metropolitan” or the “Group”)

Correction announcement: Amended unaudited interim results for the six months ended 31 December 2021

Shareholders are referred to the announcement published by Momentum Metropolitan on the Stock Exchange News Service on 9 March 2022 (“the short form announcement”), wherein shareholders were notified that the full Financial results announcement – Operating profit and condensed consolidated interim financial statements for the six months ended 31 December 2021 (“the full interim results announcement”) – were available.

Shareholders are advised that the short form announcement and the full interim results announcement have been amended to correct an error in the attribution of the Group’s normalised headline earnings between operating profit and investment return for the six months ended 31 December 2021. Operating profit for the period has been increased by R110 million, while investment return was reduced by R110 million. Normalised headline earnings, headline earnings and basic earnings were not affected. The prior period was not affected.

R'million	Amended Group results			Original Group results		
	1HF2022	1HF2021	Δ%	1HF2022	1HF2021	Δ%
Normalised headline earnings	1 525	1 012	51%	1 525	1 012	51%
Operating profit	895	890	1%	785	890	(12)%
Investment return	630	122	>100%	740	122	>100%

Similarly, for the Non-Life Insurance segmental results the same error was corrected, as follows:

R'million	Amended Non-life Insurance results			Original Non-life Insurance results		
	1HF2022	1HF2021	Δ%	1HF2022	1HF2021	Δ%
Normalised headline earnings	303	258	17%	303	258	17%
Operating profit	233	241	(3)%	123	241	(49)%
Investment return	70	17	>100%	180	17	>100%

The amended short form announcement and full interim results announcement for the six months ended 31 December 2021 can be found on the Group’s website via this link

<https://www.momentummetropolitan.co.za/en/investor-relations/financial-results>.

These documents can also be requested from the Group Company Secretary via email gcobisa.tyusha@mmltd.co.za.

The JSE link is as follows: <https://senspdf.jse.co.za/documents/2022/jse/isse/MTME/1H22Result.pdf>

SENS issue: 14 March 2022

Sponsor: Merrill Lynch South Africa (Pty) Ltd t/a BofA Securities