

GLOBE TRADE CENTRE S.A.

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(Incorporated and registered in Poland with KRS No. 61500)

(Share code on the WSE: GTC.S.A)

(Share code on the JSE: GTC ISIN: PLGTC0000037)

("GTC" or "the Company")

Current report number: **20/2022**

Date: **11 March 2022**

Subject: **Changes in the Supervisory Board of Globe Trade Centre S.A.**

The Management Board of Globe Trade Centre S.A. ("the Company") hereby informs that on 11 March 2022 it received a written statements of:

- Mr. Zoltán Fekete (the chairman of the supervisory board) according to which Mr. Fekete resigned from his seat on the supervisory board of the Company, effective immediately;
- GTC Dutch Holdings B.V. with its registered office in Amsterdam, the Netherlands (the "Entitled Shareholder"), according to which the Entitled Shareholder appoints Mr. Gyula Nagy as member of the supervisory board of the Company, effective immediately.

Appointment was made pursuant to article 9 point 1 of the articles of association of the Company.

Pursuant to its statement and the deposit certificate attached thereto, the Entitled Shareholder holds 247,461,591 shares in the Company, which constitute 43.10% of the Company's share capital.

Mr. Gyula Nagy was member of the Management Board of the Company between 1 July 2020 and 28 January 2022. Mr. Nagy graduated from the Faculty of Finance and Accountancy of the Budapest Business School in 2003. He started his career as an auditor at Deloitte and led statutory and international group audit of real estate, financial services and tech Companies. He gained experience in numerous mergers, acquisitions, IPOs and other due diligence engagements. Mr. Nagy joined OTP Group in 2012 and was promoted as the Board Member and CFO of OTP Real Estate Ltd and other subsidiaries. His primary responsibilities at OTP included financial, accounting and taxation matters and participating in the committee assessing non performing real estate related loans of the bank. In 2018 he gained experience as an interim CFO for CTP Group, one of the largest Czech based real estate developer in CEE region. He is the Chief Financial Officer and Member of the Board of Optima Investment Ltd since April 2019.

According to his statement, Mr. Nagy is not entered in the register of insolvent debtors maintained pursuant to the Act on the National Court Register of 20 August 1997 and is not engaged in any activities competitive to the Company's business, does not participate in a competitive company as a partner in a civil law partnership, a partnership or as a member of the authority of a capital company or another competitive legal entity.

Legal basis: Art. 5 point 4 and 5 of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic disclosures by issuers of securities and the conditions for recognising as equivalent the information that is required by the laws of a non-member state.

Signed by:

/s/ Ariel Alejandro Ferstman
Member of the Management Board

/s/ Pedja Petronijevic
Member of the Management Board

Warsaw, Poland
Sponsor: Investec Bank Limited