

Investec Bank (Mauritius) Limited

Incorporated in the Republic of Mauritius

Company Registration number 8752/3362

Business Registration number C09008752

JSE Share Code: IMRP1, IMRP2, IMRP3, IMRP4, IMRP5, IMRP6 and IMRP7, IMRP8 and IMRP9

JSE Issuer Code: IVES

ISIN codes: MU0455S00008, MU0455S00016, MU0455S00024, MU0455S00032, MU0455S00040, MU0455S00057, MU0455S00065, MU0455S00073 and MU0455S00081

LEI Number: 213800VEN92NOOOJF520

(IBM or the Company)

CHANGES TO THE BOARD OF INVESTEC BANK (MAURITIUS) LIMITED

IBM announces, in accordance with Section 6.39 of the Debt Listings Requirements, the following change to the Board:

Retirement of non-executive director

The Board hereby confirms that Mr Pierre de Chasteigner du Mee, non-executive director of the Company, will retire from the Board and relinquish all duties from the various sub-committees that he served on, effective from 01 April 2022.

The Board wishes to express its gratitude to Pierre for his exemplary service, commitment and contribution to the Company and its subsidiary. Having been with the Company as a director for over 20 years, Pierre also served as the Chairman of the Conduct review committee and the Chairman of the Risk management committee. Pierre's wealth of knowledge and expertise, passion and tenacity have been an instrumental driving factor in growing the Company. The Board offers its sincere thanks and best wishes to Pierre in his future endeavours.

Appointment of new non-executive director

The Company is pleased to announce the appointment of Mr Kailash Sharma Ramnauth as non-executive director to the Board with effect from 01 April 2022. The appointment of Mr. Kailash Sharma Ramnauth was made pursuant to the policy dealing with the nomination of directors to the Board.

Mr. Kailash Sharma Ramnauth, FCMA MBA, is a seasoned financial sector and advisory focused professional with expertise in corporate finance, governance and economic policy dialogue for public / private sector partnerships. Mr Ramnauth has more than 20 years of hands-on experience in transactional investments and business advisory activities. Mr Ramnauth is also a private equity practitioner, with involvement in corporate fund raisings and both project and structured finance transactions.

The Board takes this opportunity to welcome Kailash to the IBM's Board.

Noteholders will be advised, in due course, of changes to sub-committees of the Board following the retirement of Pierre.

By order of the board

P Jeewoath

Company Secretary
Investec Bank (Mauritius) Limited

10 March 2022

Sponsor:
Investec Bank Limited