

REDEFINE PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration no: 1999/018591/06)

JSE share code: RDF ISIN: ZAE000190252

Debt company code: BIRDF

(Approved as a REIT by the JSE)

("Redefine" or the "company")



INVITATION TO EPP SHAREHOLDERS TO OFFER TO SELL EPP SHARES TO REDEFINE

Reference is made to the various SENS announcements with regard to Redefine's offer to EPP N.V. ("EPP") shareholders made in the context of the delisting of EPP shares from the JSE and LuxSE, the latest of which announcements was released on 7 March 2022.

The listing of EPP shares on the JSE and LuxSE terminated on 8 March 2022 and the Redefine offer that accompanied the EPP delisting (as defined and detailed in the EPP circular issued on 17 December 2021) has closed. Accordingly, EPP shareholders no longer have access to a stock exchange platform on which to sell their EPP shares and the Redefine offer is no longer open for acceptance.

In order to provide EPP shareholders who did not accept the Redefine offer and who wish to sell unlisted EPP shares with liquidity, Redefine (which holds in excess of 95% of EPP issued shares) is amenable, for a limited period, to purchasing additional EPP shares in exchange for Redefine shares by way of off-market transactions.

EPP shareholders who wish to sell EPP shares are invited to contact their CSDP or broker in this regard before 17h00 on Tuesday, 19 April 2022, in order for arrangements to be made for a potential off-market sale of EPP shares to Redefine at the same swap ratio (2.7 Redefine shares for each EPP share) and otherwise on materially the same terms as the Redefine offer made in terms of the EPP delisting transaction. The expected date on which agreements for the acquisition by Redefine of additional unlisted EPP shares will be implemented and the Redefine consideration shares credited to the CSDP accounts of vendor EPP shareholders is Monday, 25 April 2022.

This announcement does not constitute an offer by Redefine to purchase EPP shares, and any transaction will be subject to further agreement. Redefine reserves the right to withdraw its proposed acquisition of additional EPP shares at any time without notice.

Queries in regard to the proposal summarised in this announcement may be directed to ityndale-biscoe@javacapital.co.za.

10 March 2022

Sponsor and corporate advisor

