

African Rainbow Minerals Limited  
(Incorporated in the Republic of South Africa)  
(Registration Number 1933/004580/06)  
JSE Share code: ARI  
ISIN: ZAE000054045  
("ARM" or "the Company")

#### DEALING IN SECURITIES BY A DIRECTOR OF ARM

In compliance with paragraphs 3.63 to 3.66 of the Listings Requirements of the JSE Limited ("the Listings Requirements"), we hereby provide the following information regarding dealings in ARM securities by a Non-Executive Director of ARM:

Name of director	Michael Arnold
Category of director	Non-executive Director
Date of transactions	7 and 8 March 2022
Nature of transactions	On-market sale of shares
Class of securities	Ordinary shares
Number of securities	30 000 shares sold on 7 March 2022; and 7 000 shares sold on 8 March 2022
Selling price of securities	1. 30 000 shares with a volume weighted average price of R286.7510 per share (with a low of R284.00 per share and a high of R288.75 per share); and 2. 7 000 shares with a volume weighted average price of R276.6879 per share (with a low of R276.00 per share and a high of R277.00 per share).
Value of transactions	30 000 shares sold for R8 602 529.35, and 7 000 shares sold for R1 936 815.09.  The total value of the transactions was R10 539 344.44.
Nature of interest	Direct, beneficial

The requisite clearance and approvals for this transaction were obtained in compliance with the securities dealing policies and procedures of ARM and paragraph 3.66 of the Listings Requirements.

Sandton  
10 March 2022

Sponsor to ARM:  
Investec Bank Limited