

GRINDROD LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number: 1966/009846/06)

JSE Code: GND & GNDP

ISIN: ZAE000072328 & ZAE000071106

("Grindrod" or "the Company")

DEALING IN SECURITIES BY DIRECTORS – ALLOCATION OF FORFEITABLE SHARES

In accordance with paragraph 3.63 to 3.74 of the JSE Listings Requirements, shareholders are advised that the following executive directors of Grindrod were awarded forfeitable shares in terms of Grindrod's forfeitable share plan as set out below:

Name of executive director	:	Xolani Mbambo
Name of company	:	Grindrod Limited
Designation	:	Executive Director and Chief Executive Officer of Freight Services
Acceptance date	:	08 March 2022
Total Number of forfeitable shares awarded	:	400 000
Price per share	:	R5.51 (volume weighted average)
	:	R5.70 (high)
	:	R5.40 (low)
Total value	:	R2 204 000.00
Vesting period	:	Three vesting periods commencing at the end of years three, four and five from the award date
Nature of transaction	:	Direct beneficial

Name of executive director	:	Fathima Ally
Name of company	:	Grindrod Limited
Designation	:	Chief Financial Officer
Acceptance date	:	08 March 2022
Total Number of forfeitable shares awarded	:	300 000
Price per of share	:	R5.49
Total value	:	R1 647 000.00
Vesting period	:	Three vesting periods commencing at the end of years three, four and five from the award date
Nature of transaction	:	Direct beneficial

The above transactions took place on market.

Clearance to trade has been obtained in terms of section 3.66 of the JSE Listings Requirements.

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited

9 March 2022