

The Standard Bank of South Africa Limited

2022/03/08

ADJUSTMENTS TO THE TERMS AND CONDITIONS OF THE STANDARD BANK BHP GROUP WARRANTS

Following the ANGLO AMERICAN PLATINUM LTD (“AMS”) announcement of a special dividend of 7600.00.

Following this announcement, notice is hereby given that the terms of the AMS warrants will be adjusted to place the warrant holders in the same financial position. The terms of the warrants shall be determined at the close of business on 8th March 2022.

The following warrants will be affected by this corporate action:

Existing Terms

ISIN	JSE Code	Exercise Price	Conversion Ratio	Expiry	Exercise Style
ZAE000305132	AMSSBA	R1,950.00	900	07-Sep-22	American Call
ZAE000302469	AMSSBO	R1,550.00	800	07-Jun-22	American Call

New Terms

ISIN	JSE Code	Exercise Price	Conversion Ratio	Expiry	Exercise Style
ZAE000305132	AMSSBA	R1,886.83	870.85	07-Sep-22	American Call
ZAE000302469	AMSSBO	R1,499.79	774.09	07-Jun-22	American Call

The Effective Date of the adjustment shall be 9th March 2022.

This Notice together with the Common Terms Document and Conditions Annexure record the terms and conditions of the agreement between the Parties. Any terms used in this Notice which are defined in the Common Terms Document, Conditions Annexure and the relevant Supplements shall bear the meaning ascribed to them therein, unless specifically stated otherwise herein. Other than as set out herein, the terms and conditions set out in the Common Terms Document, Conditions Annexure and relevant Supplements remain unchanged and in full force and effect.

Please note that Share Instalments are subject to selling restrictions and prospective purchases are referred to the relevant Conditions Annexure for details of such restrictions.

For further information contact:

Standard Bank

Warrants

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Issuer: The Standard Bank of South Africa Limited

Sponsor: SBG Securities (Pty) Ltd

(A subsidiary of the Standard Bank Group Limited)

(Incorporated in the Republic of South Africa, 13 March 1962, Registration number 1972/008305/07)