
MOTUS HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration number 2017/451730/06)
Share code: MTH ISIN: ZAE000261913
("Motus" or "the Company")

GENERAL REPURCHASE OF SHARES

1. INTRODUCTION

In compliance with paragraphs 5.79 and 11.27 of the Listings Requirements of JSE Limited, the board of directors of Motus ("**the Board**") hereby advises shareholders that, in accordance with the general authority granted by shareholders at the Company's annual general meeting held on 3 November 2021, Motus has cumulatively repurchased 5 634 000 Motus ordinary shares, representing 3.0003% of the Company's issued share capital as at the date of the annual general meeting ("**Repurchase**").

2. DETAILS OF THE REPURCHASE

Details of the Repurchase are as follows:

Dates of repurchases:	3 November 2021 to 7 March 2022
Number of shares repurchased:	5 634 000
Lowest repurchase price per share:	R95.2357
Highest repurchase price per share:	R110.3654
Total value of shares repurchased:	R590 819 232

The Repurchase was effected through the order book operated by the JSE and done without any prior understanding or arrangement between the Company and the counter parties. No shares were repurchased during a closed period.

Following the Repurchase, Motus holds 6 410 720 shares as treasury shares, representing 3.4308% of the Company's ordinary shares in issue as at the date of this announcement.

Following the Repurchase, the extent of the general authority to repurchase shares outstanding is 13 144 394 ordinary shares, representing 6.9452% of the total issued share capital of the Company as at the beginning of the Company's financial year.

Application has been made to the JSE for the cancellation and delisting of 3 957 000 repurchased shares, which is expected to occur on or about Tuesday, 15 March 2022.

3. OPINION OF THE BOARD

The Board has considered the effect of the Repurchase and is of the opinion that, for a period of 12 months following the date of this announcement:

- the Company and its subsidiaries ("**the Group**") will be able, in the ordinary course of business, to repay its debts;
- the assets of the Company and the Group will be in excess of the liabilities of the Company and the Group;
- the share capital and reserves of the Company and the Group will be adequate for ordinary business purposes; and
- the Company and the Group will have adequate working capital for ordinary business purposes.

4. FINANCIAL INFORMATION PERTAINING TO THE REPURCHASE

The impact of the Repurchase has been calculated and the Board confirms that the implementation of the Repurchase is limited to a reduction in cash of R593 998 684, including transaction costs, as the Repurchase was funded from the Company's available cash resources.

Bedfordview
9 March 2022

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