

REDEFINE PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration no: 1999/018591/06)

JSE share code: RDF ISIN: ZAE000190252

Debt company code: BIRDF

(Approved as a REIT by the JSE)

("Redefine" or the "company")



RESULTS OF OFFER TO EPP N.V. SHAREHOLDERS

Redefine shareholders are referred to the SENS announcement released on 29 November 2021 in connection with its share-for-share offer (the "**Redefine offer**") to acquire all of the the remaining shares in EPP N.V. ("**EPP**") not already owned by Redefine (other than those EPP shares owned by I Group Consolidated Holdings Proprietary Limited and its subsidiaries) (collectively, "**I Group**"), amounting to a maximum of 420 384 090 EPP shares conditional on, *inter alia*, EPP shareholders' approval for the delisting of EPP shares from the JSE and Luxembourg Stock Exchange ("**LuxSE**").

The Redefine offer closed at 12:00 (SA time) on Friday, 4 March 2022. The Redefine offer was accepted by EPP shareholders holding a total of 381 651 727 EPP shares, representing 90.79% of the EPP shares in issue (excluding EPP shares held by Redefine and I Group). Following the implementation of the Redefine offer and the repurchase by EPP of 74 993 917 EPP shares from I Group, Redefine will hold 794 220 512 EPP shares, representing 95.35% of EPP shares in issue (excluding any EPP treasury shares). A total of 1 030 459 642 new Redefine shares will be issued as a result of the Redefine offer.

The listing of EPP shares on the Main Board of the JSE and the official list of the LuxSE will be terminated at the commencement of trade on Tuesday, 8 March 2022.

7 March 2022

Sponsor and corporate advisor

