NEWFUNDS GOVI EXCHANGE TRADED FUND PORTFOLIO
Share code: NFGOVI
ISIN: ZAE000161949

Portfolios in the NewFunds Collective Investment Scheme in Securities registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002 and managed by NewFunds (RF) Proprietary Limited (Registration Number 2005/034899/07)

APPROVAL OF THE CHANGES IN DISTRIBUTION METHOD FOR THE NEWFUNDS GOVI ETF

1. Introduction

Holders of units ("**Unitholders**") within the NewFunds GOVI Exchange Traded Fund Portfolio ("**NF GOVI Portfolio**") are advised that the ballot process to obtain approval from Unitholders to amend the applicable pricing supplementing ("**APS**") in respect of the NF Govi Portfolio to allow for distributions declared by the NF GOVI Portfolio to be paid out to unitholders as opposed to being re-invested back into the NF GOVI Portfolio (which is the current distribution method) ("**Change in Distribution Method**") was completed on 4 February 2022.

2. Results of ballot

The ballot process was performed by STRATE and confirmed by Ernst and Young as auditors of the NF GOVI Portfolio. The Financial Sector Conduct Authority ("FSCA") approved the changes based on the results provided by STRATE and Ernst and Young.

The results of the ballot, which closed at midnight on 4 February 2022 was voted on by the requisite quorum of investors and was passed by the required majority of investors as per the NewFunds (RF) Proprietary Limited Principal Deed who voted in favour of the change in distribution method.

The Change in Distribution Method will be effected from 1 April 2022, meaning the first distribution affected by this change will be the distribution for the quarter ended 31 March 2022.

07 March 2022

JSE Sponsor
Vunani Sponsors