Standard Bank Group Limited Registration No. 1969/017128/06 Incorporated in the Republic of South Africa JSE and A2X share code: SBK ISIN: ZAE000109815 NSX share code: SNB SBKP ZAE000038881 (First preference shares) SBPP ZAE000056339 (Second preference shares) ("SBG" or "the group")

## CHANGE IN BENEFICIAL INTEREST

In accordance with paragraph 3.83(b) of the Listings Requirements of the JSE Limited and Section 122(1) of the Companies Act, No. 71 of 2008, as amended, shareholders are advised that the Public Investment Corporation (SOC) Limited ("the PIC") has notified SBG that its beneficial interest in the ordinary shares of SBG has increased from 14.951% to 15.114% of the total issued share capital of SBG.

The increase follows the finalisation and implementation of the Scheme of Arrangement between SBG and Liberty Holdings Limited, in which the PIC was a substantial shareholder.

Johannesburg 4 March 2022

Lead sponsor The Standard Bank of South Africa Limited

Independent sponsor JP Morgan Equities South Africa Proprietary Limited

Namibian sponsor Simonis Storm Securities (Proprietary) Limited