



South Ocean Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 2007/002381/06)
Share code: SOH
ISIN: ZAE000092748
("SOH" or "the Company")

APPOINTMENT OF DIRECTOR AND CHANGES TO EXECUTIVE RESPONSIBILITIES

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the Board of Directors of SOH are pleased to announce the appointment of Mr Lawrence Li Chen ("Lawrence") as a Non-Executive Director of the Company and the appointment of Mr Shin-Nan Yeh ("Michael") as Lawrence's alternate with effect from 1 March 2022.

Lawrence is a Master of Business Administration and a Bachelor of Arts. Lawrence has broad experience in all facets of business management and is currently a director and Vice President in the Investment Department of Hong Tai Electric Industrial Co. Ltd, a company listed on the Taiwanese Stock Exchange.

Michael is a Bachelor of Mechanical Engineering and is currently the Chief Engineer - Technical Department, in the Power Cable Division at Hong Tai Electric Industrial Co. Ltd.

The directors welcome Lawrence and Michael to the SOH Board and look forward to working with them.

By order of the Board
Johannesburg

3 March 2022

Sponsor

AcaciaCap Advisors Proprietary Limited

