

TRENCOR LIMITED

(Incorporated in the Republic of South Africa)

(Registration No 1955/002869/06)

Share Code: TRE

ISIN: ZAE000007506

("Trencor")

FURTHER TRADING STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

Shareholders are referred to the trading statement published on the Stock Exchange News Service on 25 January 2022 wherein it was advised that Trencor's basic loss and headline loss for the year ended 31 December 2021 was expected to be between 0 and 2 cents per share.

Shareholders are now advised that Trencor's basic earnings and headline earnings per share are expected to be within the ranges set out below:

	31 December 2021	31 December 2020
	Expected	Actual
	Cents	Cents
Basic earnings/(loss) per share	3 – 4	(22)
Headline earnings/(loss) per share	3 – 4	(22)

The financial information on which this further trading statement is based has not been reviewed nor reported on by Trencor's independent auditors.

The audited annual results for the year ended 31 December 2021 are expected to be released on or before 30 March 2022.

On behalf of the Board

Ric Sieni

Chief Executive Officer and Financial Director

3 March 2022

Sponsor: Investec Bank Limited

www.trencor.net