

Datatec Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1994/005004/06)
ISIN: ZAE000017745
Share Code: DTC
("Datatec" or "the Company")

SHARE INCENTIVE SCHEMES: DEALINGS IN SECURITIES BY THE COMPANY

Datatec announces the following in relation to its Share Appreciation Rights ("SARs") Scheme which was originally approved by shareholders at the Company's annual general meeting held on 16 August 2005 and subsequently amended and approved by shareholders at the annual general meeting held on 14 September 2011.

Holders of SARs granted in May 2015 have exercised their SARs and the Company has purchased Datatec shares in the market and transferred them to the SARs holders in settlement of the exercises.

In addition, the Company has purchased Datatec shares to be held as Treasury Shares for use in the settlement of employee share-based remuneration plans (including the SAR Scheme and the Conditional Share Plan) in future.

Nature of transaction	:	On market purchase of shares
Class of security	:	Ordinary shares
Date of transaction	:	24 February 2022
Number of Datatec shares	:	17,535
Volume weighted average purchase price	:	R35.8776
Highest price traded	:	R36.20
Lowest price traded	:	R35.32
Transaction value	:	R629,114
Nature of interest	:	Direct non-beneficial
Clearance obtained	:	Yes

Nature of transaction	:	Off market transfer of shares to SARs holder
Class of security	:	Ordinary shares
Date of transaction	:	25 February 2022
Number of Datatec shares	:	362
Deemed* transfer price	:	R38.71
Deemed transaction value	:	R14,013
Nature of interest	:	Direct non-beneficial
Clearance obtained	:	Yes

Nature of transaction	:	Off market transfer of shares to SARs holders
Class of security	:	Ordinary shares
Date of transaction	:	25 February 2022
Number of Datatec shares	:	10,435
Deemed* transfer price	:	R37.11
Deemed transaction value	:	R373,243
Nature of interest	:	Direct non-beneficial
Clearance obtained	:	Yes

*deemed price is the exercise price of the SARs

Nature of transaction	:	On market purchase of shares
Class of security	:	Ordinary shares
Date of transaction	:	25 February 2022
Number of Datatec shares	:	167,672

Volume weighted average purchase price	:	R37.7823
Highest price traded	:	R40.65
Lowest price traded	:	R36.01
Transaction value	:	R 6,335,034
Nature of interest	:	Direct non-beneficial
Clearance obtained	:	Yes
Nature of transaction	:	On market purchase of shares
Class of security	:	Ordinary shares
Date of transaction	:	28 February 2022
Number of Datatec shares	:	375,457
Volume weighted average purchase price	:	R37.69352
Highest price traded	:	R38.00
Lowest price traded	:	R36.75
Transaction value	:	R14,152,295
Nature of interest	:	Direct non-beneficial
Clearance obtained	:	Yes

Following these transactions, the Company holds 549,867 of its own shares as Treasury Shares for use in the settlement of employee share-based remuneration plans.

2 March 2022

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)