

Murray & Roberts
(Incorporated in the Republic of South Africa)
Registration number: 1948/029826/06
JSE Share Code: MUR
ISIN: ZAE000073441
("Murray & Roberts" or "Group" or "Company")

2022 Interim Results for the six months ended 31 December 2021

SALIENT FEATURES

- Significant, quality order book R61,1 billion (FY2021 H1: R60,5 billion)
- Robust near orders R12,8 billion (FY2021 H1: R19,9 billion)
- Category 1 project pipeline R74,3 billion (FY2021 H1: R94,7 billion) Circa R20 billion on a sole-tender basis
- Lost-time injury frequency rate 0.42 improved (FY2021 H1: 1.00) No fatal incidents occurred

FINANCIAL RESULTS

- Revenue from continuing operations R13,3 billion (FY2021 H1: R10,8 billion)
- Earnings before interest and tax from continuing operations R337 million (FY2021 H1: R117 million)
- Attributable earnings R55 million (FY2021 H1: R167 million loss)
- Cash, net of debt, improved R0,9 billion (FY2021 H1: R0,3 billion)
- Diluted headline earnings per share from continuing operations 29 cents (FY2021 H1: 8 cents loss per share)
- Diluted earnings per share from continuing operations 30 cents (FY2021 H1: 13 cents loss per share)
- Net asset value per share R13 per share (FY2021 H1: R11 per share)

Consistent with previous years, the Group does not pay interim dividends. The board of directors of the Company ("Board") considers a dividend on an annual basis, post year end.

PROSPECTS STATEMENT

The Group's economic future is global and diverse, with strong prospects for meaningful growth. Murray & Roberts is well positioned to enable and optimise the capital investments that corporations, governments, and institutions will need to undertake to support sustainable human development, as the world emerges from the pandemic. The Group's order book reflects these pressing global development needs, as well as significant opportunities in international markets.

The Group's strategic efforts, especially over the past five years, are starting to bear fruit. Its large order book and financial results for this period, supports its confidence in a multi-year period of strong earnings growth.

Any forward-looking information contained in this announcement has not been reviewed and reported on by the Group's external auditors.

On behalf of the directors:

Suresh Kana
Chairman of the Board

Henry Laas
Group Chief Executive

Daniel Grobler
Group Financial Director

Bedfordview
2 March 2022

IMPORTANT INFORMATION

This short-form announcement is the responsibility of the directors of the Company and has not been reviewed or audited by the Group's auditors. The information disclosed is only a summary of the full announcement and does not contain full or complete details. Any investment decisions should be based on the consideration of the full reviewed results announcement ("results"). Murray & Roberts' results were released on SENS on 2 March 2022 and are available on the Company's website www.murrob.com and <https://senspdf.jse.co.za/documents/2022/jse/isse/mur/FY22IRes.pdf>. Copies of the results announcement are available for inspection at the Company's registered office, the offices of our sponsor or may

be requested from the Company's investor relations department during normal business hours and are available at no charge.

Registered office:

Douglas Roberts Centre, 22 Skeen Boulevard, Bedfordview, 2007; PO Box 1000, Bedfordview, 2008

Directors: SP Kana* (Chairman) HJ Laas (Managing & Chief Executive) DF Grobler JA Boggenpoel* R Havenstein*

NB Langa-Royds* AK Maditsi* B Mawasha* DC Radley* CD Raphiri*

* Independent non-executive

Secretary: L Kok

Registrar: JSE Investor Services Proprietary Limited,

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