

Standard Bank Group Limited
Registration No. 1969/017128/06
Incorporated in the Republic of South Africa
JSE and A2X share code: SBK
ISIN: ZAE000109815
NSX share code: SNB
SBKP ZAE000038881 (First preference shares)
SBPP ZAE000056339 (Second preference shares)
("Standard Bank" or "the group")

Trading statement update for the year ended 31 December 2021

Standard Bank is currently in the process of finalising the group's results for the year ended 31 December 2021 (FY21). We refer shareholders to the group's trading statement for FY21 released on SENS on 19 August 2021 which stated that more specific guidance ranges would be provided once there is reasonable certainty regarding the extent of the increase in earnings.

In accordance with section 3.4(b) of the Listings Requirements of the JSE Limited, shareholders are advised that Standard Bank is satisfied that a reasonable degree of certainty exists with regards to the group's financial results for FY21. The group's headline earnings per share (HEPS) and earnings per share (EPS) for FY21 are expected to be higher than the reported HEPS and EPS for the year ended 31 December 2020 (FY20), translating into:

	FY20	Range	FY21 range	
HEPS	1,002.6	50% - 60% higher than FY20	1,503.9	1,604.2
EPS	777.0	95% - 105% higher than FY20	1,515.2	1,592.9

FY21 Results

Standard Bank will release results for FY21 on 11 March 2022. Note that Liberty Holdings Limited's results will be incorporated in Standard Bank's results. Details regarding the presentation are available on the Standard Bank Group Investor Relations website - <https://reporting.standardbank.com/>

Shareholders are advised that the information contained in this announcement has not been reviewed or reported on by the group's auditors.

Queries:
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Johannesburg
1 March 2022

Lead sponsor
The Standard Bank of South Africa Limited

Independent sponsor
JP Morgan Equities South Africa Proprietary Limited

Namibian sponsor
Simonis Storm Securities (Proprietary) Limited