

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that at the annual general meeting of shareholders held on Tuesday, 1 March 2022 (in terms of the notice of annual general meeting dispatched to shareholders on Friday, 31 January 2022), all the resolutions tabled thereat were passed by the requisite majority of Indluplace shareholders, with the exception of (i) ordinary resolution 4 relating to the general authority to issue shares for cash, (ii) ordinary resolutions 5.1 and 5.2 relating the remuneration policy and remuneration implementation report respectively and (iii) special resolution 1 relating to the authority to repurchase shares. Ordinary resolution 1.2 relating to the re-election of T. Adler as a director, was withdrawn at the commencement of the annual general meeting.

Details of the results of voting at the annual general meeting are as follows:

- total number of Indluplace shares in issue and which could have been voted at the annual general meeting: 336 523 275 and
- total number of Indluplace shares that were present/represented at the annual general meeting: 292 719 994, being 86.98% of the total number of Indluplace shares that could have been voted at the annual general meeting.

Ordinary resolution 1.1: Re-election of C. Abrams as director

Shares voted*	For	Against	Abstentions [^]
292 546 034, being 86.93%	292 541 534, being 99.99%	4 500, being 0.01%	173 960, being 0.05%

Ordinary resolution 1.2: Re-election of T. Adler as a director

Withdrawn

Ordinary resolution 1.3: Re-election of T. Kaplan as a director

Shares voted*	For	Against	Abstentions [^]
292 546 034, being 86.93%	289 793 042, being 99.06%	2 752 992, being 0.94%	173 960, being 0.05%

Ordinary resolution 1.4: Confirmation of the appointment of D. Wilder as a director

Shares voted*	For	Against	Abstentions [^]
292 546 034, being 86.93%	289 793 042, being 99.06%	2 752 992, being 0.94%	173 960, being 0.05%

Ordinary resolution 2.1: Re-appointment of C. Abrams as chairman and as a member of the audit and risk committee

Shares voted*	For	Against	Abstentions [^]
292 546 034, being 86.93%	292 541 534, being 99.99%	4 500, being 0.01%	173 960, being 0.05%

Ordinary resolution 2.2: Re-appointment of N. Tetyana as a member of the audit and risk committee

Shares voted*	For	Against	Abstentions [^]
292 546 034, being 86.93%	292 541 534, being 99.99%	4 500, being 0.01%	173 960, being 0.05%

Ordinary resolution 2.3: Re-appointment of A. Rehman as a member of the audit and risk committee

Shares voted*	For	Against	Abstentions [^]
292 546 034, being 86.93%	292 541 534, being 99.99%	4 500, being 0.01%	173 960, being 0.05%

Ordinary resolution 3: Re-appointment of BDO South Africa Incorporated as auditors

Shares voted*	For	Against	Abstentions [^]
292 546 034, being 86.93%	292 541 534, being 99.99%	4 500, being 0.01%	173 960, being 0.05%

Ordinary resolution 4: General authority to issue shares for cash

Shares voted**	For	Against	Abstentions [^]
274 044 824, being 81.43%	30 116 762, being 10.99%	243 928 062, being 89.01%	173 960, being 0.05%

Ordinary resolution 5.1: Non-binding advisory vote on remuneration policy

Shares voted*	For	Against	Abstentions [^]
292 546 034, being 86.93%	99 957 172, being 34.17%	192 588 862, being 65.83%	173 960, being 0.05%

Ordinary resolution 5.2: Non-binding advisory vote on remuneration implementation report

Shares voted*	For	Against	Abstentions [^]
292 546 034, being 86.93%	100 960 172, being 34.51%	191 585 862, being 65.49%	173 960, being 0.05%

Ordinary resolution 6: Specific authority to issue shares pursuant to a re-investment option

Shares voted**	For	Against	Abstentions [^]
274 185 954, being 81.48%	274 040 324, being 99.95%	145 630, being 0.05%	32 830, being 0.01%

Special resolution 1: Share repurchase

Shares voted**	For	Against	Abstentions [^]
274 185 954, being 81.48%	81 455 962, being 29.71%	192 729 992, being 70.29%	32 830, being 0.01%

Special resolution 2: Financial assistance to related and inter-related parties

Shares voted*	For	Against	Abstentions [^]
292 687 164, being 86.97%	292 530 534, being 99.95%	156 630, being 0.05%	32 830, being 0.01%

Special resolution 3: Approval of fees payable to non-executive directors

Shares voted*	For	Against	Abstentions [^]
292 687 164, being 86.97%	292 682 664, being 99.99%	4 500, being 0.01%	32 830, being 0.01%

* shares voted (excluding abstentions) in relation to total shares in issue

** shares voted (excluding abstentions and 18 501 210 shares issued in terms of the Indluplace Share Purchase and Option Scheme)

[^] in relation to total shares in issue

As ordinary resolutions 5.1 and 5.2 were voted against by more than 25% of votes exercised in respect of these resolutions, Indluplace extends an invitation to all dissenting shareholders to engage with the Company in order to

address their concerns on the remuneration policy and remuneration implementation report. Shareholders are invited to address their concerns in writing to the chairperson of the remuneration committee, Ayesha Rehman, by emailing the company secretary at mosa.matlosa@computershare.co.za, by 31 March 2022. The chairman of the remuneration committee will in turn contact dissenting shareholders to engage further with them on their concerns.

1 March 2022

Sponsor

JAVACAPITAL