Kibo Energy PLC (Incorporated in Ireland) (Registration Number: 451931) (External registration number: 2011/007371/10) Share code on the JSE Limited: KBO Share code on the AIM: KIBO ISIN: IE00B97C0C31 ("Kibo" or "the Company")



Dated: 01 March 2022

Kibo Energy PLC ('Kibo' or the 'Company') Convertible Instrument Extension of Redemption Date

Kibo Energy PLC (AIM: KIBO; AltX: KBO), the renewable energy focused development company wish to announce that further to the RNS dated 7 January 2022, the Company has agreed an extension of one month for the Redemption Date of the Convertible Instrument, with all but one of the Subscribers to the Notes (the "Extension"). The new extended Redemption Date will now be 1 April 2022. The Extension includes Notes in aggregate of £657,985, from the total amount of £672,824. The amount of £14,839 will be settled in cash, in accordance with the terms of the Convertible Instrument announced on 07 January 2022.

This announcement contains inside information as stipulated under the Market Abuse Regulations (EU) no. 596/2014.

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Johannesburg 01 March 2022 Corporate and Designated Adviser River Group