

Datatec Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1994/005004/06)
ISIN: ZAE000017745
Share Code: DTC
("Datatec" or "the Group")



WESTCON EUROPE - BANKING FACILITIES INCREASE

Datatec, the international Information and Communications Technology (ICT) company, announces significant enhancements to the banking facilities of its subsidiary, Westcon International Limited's European subsidiaries ("Westcon Europe").

As announced on 4 August 2020, Westcon Europe has a EUR 275 million facility with a European banking syndicate, led by Crédit Agricole Leasing & Factoring ("CAL&F").

The main CAL&F facility has been increased by EUR100 million to EUR375 million (approximately US\$420 million) and now also covers Switzerland and Austria. A parallel but stand-alone EUR16 million facility has also been added for Portugal, such that the total capacity available to Westcon Europe is EUR391 million (approximately US\$435 million).

Pricing remains unchanged in relation to base rate indices changes and the enhancements translate to additional liquidity which is immediately accessible.

Jens Montanana, Datatec CEO commented:

"The increase in Westcon Europe's working capital facilities is a testament to the resilience of its improved performance and will further enhance Westcon's liquidity and credit standing while adding flexibility to manage the persisting supply-chain issues resulting from the semi-conductor shortage."

Johannesburg

1 March 2022

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RAND MERCHANT BANK (A division of FirstRand Bank Limited)