

STANDARD BANK GROUP LIMITED

Registration number 1969/017128/06
Incorporated in the Republic of South Africa
JSE Share code: SBK ISIN: ZAE000109815
Namibian Share Code: SNB ISIN: ZAE000109815
A2X share code: SBK
("Standard Bank Group" or "the Company")

Website: (www.standardbank.com)

DIRECTORS AND COMPANY SECRETARY DEALINGS IN SECURITIES

In terms of the scheme of arrangement (Scheme) between Standard Bank Group and Liberty Holdings Limited (Liberty), in which Standard Bank Group will acquire all Liberty shares not held by it or Lexshell 615 Proprietary Limited, a wholly owned subsidiary of Liberty, the following directors and company secretary of the Company are also shareholders of Liberty and will receive Standard Bank Group shares as consideration in terms of the Scheme.

Director:	J H Maree
Name of company:	Standard Bank Group Limited
Date of Transaction:	2022-02-28
Nature of transaction:	Exchange of 100,000 Liberty shares for 50,000 Standard Bank Group shares in terms of the Scheme.
Value of transaction:	R7 950 000.00
Nature of interest:	Direct beneficial

Director:	S K Tshabalala
Name of company:	Standard Bank Group Limited
Date of Transaction:	2022-02-28
Nature of transaction:	Exchange of 43,000 Liberty shares for 21,500 Standard Bank Group shares in terms of the Scheme.
Value of transaction:	R3 418 500.00

Nature of interest:	Direct beneficial
Company Secretary:	Z Stephen
Name of company:	Standard Bank Group Limited
Date of Transaction:	2022-02-28
Nature of transaction:	Exchange of 10,500 Liberty shares for 5,250 Standard Bank Group shares in terms of the Scheme.
Value of transaction:	R834 750.00
Nature of interest:	Direct beneficial

Dispensation was obtained from the JSE Limited for the directors and company secretary to receive Standard Bank Group shares, during a closed period for the Company as the directors and company secretary were unable to exercise their discretion in the above-mentioned transaction, which was approved by Liberty shareholders on 13 October 2021 and became unconditional on 7 February 2022.

Johannesburg
28 February 2022

Lead sponsor
The Standard Bank of South Africa Limited

Independent sponsor
JP Morgan Equities South Africa Proprietary Limited

Namibian sponsor
Simonis Storm Securities (Proprietary) Limited