

AFRIMAT LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT

ISIN: ZAE000086302

("Afrimat" or "the Company")



ACQUISITION OF ORDINARY SHARES BY A DIRECTOR IN TERMS OF THE AFRIMAT FORFEITABLE SHARE PLAN

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

NAME OF DIRECTOR	Andries J van Heerden
COMPANY OF WHICH A DIRECTOR	Afrimat Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Acquisition of ordinary shares through the vesting of awards in terms of the Afrimat Forfeitable Share Plan (off-market transaction)
DATE OF AWARD	25 February 2019
DATE OF VESTING	25 February 2022
DATE OF TRANSACTION	25 February 2022
DEEMED PRICE PER SHARE	R66.37 (closing price on 25 February 2022)
NUMBER OF SECURITIES ACQUIRED AFTER SETTLEMENT OF TAX	57 860
DEEMED TOTAL RAND VALUE OF SECURITIES TRANSACTED	R3 840 168.20
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
28 February 2022

Sponsor
PSG Capital



PSG CAPITAL