Brimstone Investment Corporation Limited (Incorporated in the Republic of South Africa) Registration number 1995/010442/06

Share Code: BRT ISIN: ZAE000015277 Share Code: BRN ISIN: ZAE000015285

("Brimstone" or "the Company")

DISCLOSURE OF ACQUISITION OF SHARES

In accordance with section 122(3)(b) of the Companies Act No. 71 of 2008, as amended ("the Companies Act") and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are advised that Ninety One SA (Pty) Ltd ("Ninety One") has acquired a beneficial interest in the "N" ordinary shares of the Company, resulting in the total beneficial interest in "N" ordinary shares held by Ninety One increasing to 5% of the total issued Brimstone "N" ordinary shares.

23 February 2022

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited