

CAXTON AND CTP PUBLISHERS AND PRINTERS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1947/022616/06)
Share code CAT ISIN ZAE000043345

("the Company")

TRADING STATEMENT

In terms of paragraph 3.4(b) of the Listings Requirements of the Johannesburg Stock Exchange, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the current reporting period will differ by at least 20% from the financial results of the previous corresponding period.

Shareholders of the Company are advised that it is reasonably certain that, for the Company's half year ended 31 December 2021:

- Headline earnings per share are expected to be between 66.2 and 69.6 cents per share, representing an increase of between 79.9% and 89.1% as compared to the headline earnings of 36.8 cents per share reported for the half year ended 31 December 2020.

The substantial improvement in headline earnings has built upon the recovery evident at the last reporting period with all operations experiencing continued robust demand and increased market share.

- Earnings per share are expected to be between 62.7 and 66.0 cents per share, representing a decrease of between 39.2% and 42.2% as compared to the earnings of 108.5 cents per share reported for the half year ended 31 December 2020.

The decline in earnings per share is due to the non-recurring profit on disposal of an associate of R 399.3 million (profit after taxation of R304.9 million) in the prior year. This profit represented 80.69 cents per share and excluding this, the growth in earnings per share, would have been between 125.5% and 137.4%.

Shareholders are further advised that the Company is in the process of finalising its results for the period concerned and it is expected that these results will be released on SENS no later than 18 March 2022.

By order of the board.

Johannesburg

22 February 2022

Sponsor
AcaciaCap Advisors Proprietary Limited