

REDEFINE PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration no: 1999/018591/06)

JSE share code: RDF ISIN: ZAE000190252

Debt company code: BIRDF

(Approved as a REIT by the JSE)

("Redefine" or the "company")



OFFER TO EPP N.V. SHAREHOLDERS UNCONDITIONAL

Redefine shareholders are referred to the SENS announcements released on 29 November 2021 and 20 January 2022 and are advised that all the conditions precedent to Redefine making a share-for-share offer to acquire all the remaining shares in EPP N.V. ("**EPP**") not already owned by Redefine (other than those EPP shares owned by IGroup Consolidated Holdings Proprietary Limited and its subsidiaries) at a swap ratio of 2.7 Redefine shares for each EPP share acquired (the "**Redefine offer**") have been fulfilled or waived. Accordingly, the Redefine offer is now open for acceptances by relevant EPP shareholders on an unconditional basis. The Redefine offer closes at 12:00 (SA time)/11:00 (CET) on Friday, 4 March 2022 and the results of the Redefine offer are expected to be announced to the market on Monday, 7 March 2022.

22 February 2022

Sponsor and corporate advisor

