

CAPITEC BANK HOLDINGS LIMITED
Registration number 1999/025903/06
Incorporated in the Republic of South Africa
Registered bank controlling company
Ordinary Share Code: CPI, ISIN Number: ZAE000035861
Preference Share Code: CPIP, ISIN Number: ZAE000083838
("Capitec" or "the group")

CAPITEC BANK LIMITED
Registration Number 1980/003695/06
Incorporated in the Republic of South Africa
Registered bank
Company code: BICAP
Stock Code: CBL29
ISIN Code: ZAG000158874
Stock Code: CBL30
ISIN Code: ZAG000180977
("Capitec Bank" or "the bank")

TRADING STATEMENT UPDATE

Shareholders are referred to the trading statement published on the JSE Limited Stock Exchange News Service ("SENS") on 15 December 2021 in which they were advised that there was a reasonable degree of certainty that for the group, headline earnings per share would increase by at least 75% and earnings per share by at least 80% compared to the previous comparable period ended 28 February 2021.

In light of the pending corporate action announced on SENS on 19 January 2022 and 24 January 2022 regarding a specific issue of shares for cash to participating employees ("Specific Issue") and the general meeting to be held on 22 February 2022 to consider the relevant resolutions relating to the Specific Issue, the board wishes to advise that a reasonable degree of certainty exists that for the financial year ending 28 February 2022:

- group headline earnings per share will be between 7 218 cents and 7 456 cents per share, representing an increase of between 82% and 88% compared to the 3 966 cents per share reported in the previous period ended 28 February 2021; and
- group earnings per share will be between 7 279 cents and 7 517 cents per share, representing an increase of between 89% and 95% compared to the 3 850 cents per share reported in the previous period ended 28 February 2021.

The financial information on which this trading statement update is based has not been reviewed and reported on by Capitec's auditors. The financial results for the year ending 28 February 2022 are expected to be published on or about 12 April 2022.

Capitec's year-end results presentation will be livestreamed on 12 April 2022 at 8am SAST. The link to the livestreaming event will be published on the Company's website at www.capitecbank.co.za/investor-relations/financial-results/ and results announcement on SENS.

By order of the Board
Stellenbosch

18 February 2022

Sponsor
PSG Capital