

Bid Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number: 1995/008615/06

Share Code: BID

ISIN ZAE 000216537

("Bidcorp" or "the group")

TRADING STATEMENT

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, Bidcorp is required to publish a trading statement as soon as it is satisfied that a reasonable degree of certainty exists that the financial results for the half year ended December 31 2021, will differ by at least 20% from those of the previous corresponding half year ended December 31 2020.

Shareholders are referred to the Q1 trading update provided to the market on December 1st 2021 for the 4 months to October 2021 and are further advised that overall trading remained positive through November and December. The strong momentum was partially impacted by the short-term consequences arising from the rapid spread of the COVID omicron variant through many of its operating jurisdictions, which are now easing. A full update on trading performance will be presented with the release of Bidcorp's interim results on February 23rd 2022.

Accordingly, management is pleased to advise that headline earnings per share (HEPS) is expected to increase by between 68% (657,9 cents per share) and 73% (677,5 cents per share) compared to the comparative half-year period ended December 31 2020 (391,6 cents per share), with basic earnings per share (EPS) expected to increase by between 43% (642,4 cents per share) and 48% (664,8 cents per share) compared to the comparative period ended December 31 2020 (449,2 cents per share).

The information above has not been reviewed and reported on by the group's auditors.

February 17th 2022

Johannesburg

Sponsor: The Standard Bank of South Africa Limited