

Blue Label Telecoms Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2006/022679/06)  
Share code: BLU  
ISIN: ZAE000109088  
("Blue Label")

#### RENEWAL OF CAUTIONARY ANNOUNCEMENT

Further to the Cautionary Announcement dated 5 January 2022 Blue Label shareholders are advised to continue to exercise caution when dealing in their Blue Label shares.

Sandton  
16 February 2022

Financial Adviser and Sponsor  
Investec Bank Limited

Legal Adviser to Blue Label  
Werksmans Inc