

HERIOT REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2017/167697/06)

(Approved as a REIT by the JSE)

JSE share code: HET ISIN: ZAE000246740

(“**Heriot**” or “**the company**”)



TRADING STATEMENT

Heriot uses distribution per share as the measurement of financial results, and accordingly, in terms of the Listings Requirements of the JSE, is required to publish a trading statement as soon as it becomes reasonably certain that the distributable earnings per share for the reporting period will differ by at least 15% from those of the previous corresponding period.

In the company’s results announcement for the year ended 30 June 2021 released on SENS on 30 September 2021, the Board stated that it anticipated delivering growth of between 6% and 8% in distribution per share for the year ending 30 June 2022.

The company is now able to advise that it expects distribution per share for the six months ended 31 December 2021 to be between 50,0 and 51,0 cents per share, being between 14.0% and 16.3% higher than the distribution per share for the previous corresponding period.

The financial information contained in this trading statement has not been reviewed or reported on by Heriot’s auditors.

15 February 2022

Designated advisor

JAVACAPITAL