

OCEANA GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1939/001730/06)

JSE share code: OCE

NSX share code: OCG

ISIN: ZAE000025284

("Oceana" or "the Company" or "the Group")

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER (I SOOMRA)

Oceana wishes to announce, in accordance with section 3.59 of the Listings Requirements of the JSE Limited, the resignation of Mr Imraan Soomra as executive director and Chief Executive Officer of the Company. Mr Soomra voluntarily submitted his resignation on the terms provided for in his contract of employment and his resignation was accepted by the Company. Mr Soomra's resignation as director is with effect from 14 February 2022 and his employment will terminate with effect from the end of February 2022.

The Company thanks Mr Soomra for his service to it over the years of his employment since 2013 and wishes him well in his future endeavours.

The Company has appointed Mr Neville Brink as interim CEO. Neville joined Oceana from Federal Marine in 1995 as the Marketing Director of what was then the Oceana Fishing Division. In 2005, Neville was appointed as Managing Director of Oceana Lobster and Calamari Fishing, and then to the position of Managing Director of Blue Continent Products from 1 February 2011. With a career spanning more than 30 years in the fishing industry, Neville has a wealth of experience in leading businesses successfully in this industry. He has deep operational knowledge of all areas of the Oceana divisions and is supported by a capable Executive team which will play a crucial role to ensure stability through this period of change.

Cape Town

15 February 2022

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