

## TRADING STATEMENT FOR THE SIX MONTHS ENDED 2 JANUARY 2022

In accordance with section 3.4(b) of the JSE Limited Listings Requirements, Shoprite Holdings Limited advises shareholders that the Group's basic earnings per share (EPS) and basic headline earnings per share (HEPS) for the six-month period ended 2 January 2022 for total operations and continuing operations are expected to increase by more than 20% when compared with those of the restated six-month period to 27 December 2020.

The restatement of the comparative six-month period is due to the classification of the Group's Kenyan, Ugandan and Madagascan operations as discontinued after reporting the interim results for the six-month period ended 27 December 2020.

### Earnings guidance

Shareholders are advised that basic EPS and basic HEPS for the 26 weeks ended 2 January 2022 are expected to be within the ranges reflected in the table below.

To facilitate comparison, we have included adjusted basic HEPS which excludes the after-tax effect of exchange rate differences, profit on lease modifications and terminations as well as hyperinflation adjustments.

	Estimated 26 weeks 2 Jan 2022 cents	Restated* 26 weeks 27 Dec 2020 cents	Expected change %
<b>Earnings per share including discontinued operations:</b>			
Basic EPS	476.9 to 501.0	402.3	18.5 to 24.5
Basic HEPS	506.9 to 532.7	429.3	18.1 to 24.1
Adjusted basic HEPS**	518.4 to 542.9	407.6	27.2 to 33.2
<b>Earnings per share from continuing operations:</b>			
Basic EPS	471.9 to 495.1	386.1	22.2 to 28.2
Basic HEPS	501.8 to 526.8	416.5	20.5 to 26.5
Adjusted basic HEPS**	519.3 to 543.7	406.4	27.8 to 33.8

\* Restated for the classification of the Group's Kenyan, Ugandan and Madagascan operations as discontinued operations in accordance with IFRS 5: Non-current Assets Held for Sale and Discontinued Operations.

\*\* The adjusted basic HEPS and continuing operations information provided, constitutes pro forma financial information in terms of the JSE Limited Listings Requirements, is the responsibility of the Board of Directors of the Company, has been prepared for illustrative purposes only and may not fairly present the Group's financial position.

Shareholders are advised that the financial information on which this trading statement is based has not been reviewed and reported on by the Group's external auditors.

As previously announced, the Group will release its interim results for the six months ended 2 January 2022 on SENS by 08:00 am on Tuesday, 8 March 2022.

14 February 2022  
 Cape Town

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited

### Enquiries:

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