



Grindrod Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/009846/06)  
Share code: GND & GNDP  
ISIN: ZAE000072328 & ZAE000071106  
("Grindrod" or "the Company")

### **Press release: Maputo and Matola Drybulk Terminal plan to increase capacity**

Shareholders are advised that the Maputo Port Development Company ("MPDC") has published a press release in Mozambique advising that the Maputo and Matola Drybulk Terminals ("GML" and "TCM"), sub-concessed to Grindrod, are considering the expansion of their respective footprint.

This expansion is in response to the increasing demand for export capacity and will see:

- GML's throughput capacity increasing from 1.5 million tonnes per annum to 4.5 million tonnes per annum in the first half of this year; and
- TCM's current capacity of 7.3 million tonnes per annum scaling up to 12 million tonnes per annum in the short to medium term, and to 20 million tonnes per annum in the long run.

This will promote port access to the new users and increase South Africa's mineral exports on a year-on-year performance basis.

The expansion of GML's capacity is underway and a feasibility study for the planned expansion project at TCM has already been completed. Critical to both projects is unlocking road and rail bottlenecks along the corridor.

The expansion plans are included in the Port of Maputo's new masterplan, which will be presented to the public in early May 2022 during the Maputo Port's Conference.

The full press release is available on Grindrod's website at <https://grindrod.com/media-hub#press-release>.

14 February 2022

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited