

Trading Statement

Anglo American Platinum Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1946/022452/06)
Share Code: AMS
ISIN: ZAE000013181
("The Company" or "Anglo American Platinum")

11 February 2022

Anglo American Platinum trading statement for the twelve months ended 31 December 2021

Anglo American Platinum will release results for the twelve months ended 31 December 2021 ("the period") on the Johannesburg Stock Exchange News Service on 21 February 2022.

In accordance with section 3.4(b) of the JSE Limited Listings Requirements, shareholders are advised that headline earnings and headline earnings per share ("HEPS") for the period are likely to increase by between 146% and 166% compared to the twelve months ended 31 December 2020 (the "prior period"). Headline earnings are likely to be between R74.8 billion and R80.8 billion (R30.3 billion in 2020) and HEPS will increase to between 28,435 cents and 30,716 cents per share (11,554 cents in 2020).

Basic earnings and earnings per share ("EPS") for the period are likely to increase by between 146% and 166% compared to the prior period. Basic earnings are likely to be between R 74.7 billion and R80.7 billion (R30.3 billion in 2020) and EPS is expected to be between 28,397 cents and 30,678 cents per share (11,553 cents in 2020).

The expected increase in headline earnings and basic earnings is primarily driven by a 22% increase in the rand basket price and an 82% increase in PGM sales volumes as a strong performance from the processing assets enabled the majority of the build-up work-in-progress inventory to be refined and sold in 2021, following the temporary closure of the ACP unit in 2020. This was partially offset by an increase in purchase-of-concentrate (POC) costs, an increase in taxation and royalties (which flow from higher prices and sales volumes), as well as higher mining and processing costs due to higher input inflation and increased production.

Sponsor:

Merrill Lynch South Africa (Pty) Ltd t/a BofA Securities

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Notes to editors:

Anglo American Platinum Limited is a member of the Anglo American plc Group and is a leading primary producer of platinum group metals. The company is listed on the Johannesburg Securities Exchange (JSE). Its mining, smelting and refining operations are based in South Africa. Elsewhere in the world, the Group owns Unki Platinum Mine and smelter in Zimbabwe. Anglo American Platinum has two joint operations with several historically disadvantaged South African consortia as part of its commitment to the transformation of the mining industry. Anglo American Platinum is committed to the highest standards of safety and continues to make a meaningful and sustainable difference in the development of the communities around its operations.

www.angloamericanplatinum.com

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of diamonds (through De Beers), copper, platinum group metals, premium quality iron ore and metallurgical coal for steelmaking, and nickel – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

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