

AYO TECHNOLOGY SOLUTIONS LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1996/014461/06
JSE share code: AYO
ISIN: ZAE000252441
("AYO" or "the Company")

JSE Public Censure of Two Former Non-Executive Directors

Shareholders are referred to the announcement released on SENS on 10 February 2022 by the JSE in relation to the public censure of 2 former non-executive directors of AYO who served on the board of the company four years ago in 2018.

Shareholders are advised that the censures are issued to Ms Mbuso Khoza and Mr Telang Ntsasa in their personal capacities. Whilst AYO does not agree with the JSE censure imposed on the two directors, the company nevertheless respects the critical role directors (executive and non-executive) play in a company's compliance and its standing in the business community.

AYO is grateful for Ms Khoza's and Mr Ntsasa's full co-operation with the JSE in this matter.

Cape Town
10 February 2022

Joint Sponsor
Vunani Corporate Finance

Joint Sponsor
Merchantec Capital