



Transaction Capital Limited
(Incorporated in the Republic of South Africa)
Registration No: 2002/031730/06
JSE share code: TCP
ISIN: ZAE000167391
("Transaction Capital" or "the Company")



TransCapital Investments Limited
(Incorporated in the Republic of South Africa)
(Registration No. 2016/130129/06)
JSE debt code: TCII

GLOBAL CREDIT RATINGS UPGRADES THE LONG-TERM AND SHORT-TERM NATIONAL AND LONG-TERM INTERNATIONAL SCALE ISSUER RATINGS OF TRANSACTION CAPITAL LIMITED TO A_(ZA), A1_(ZA) AND B+, RESPECTIVELY

Shareholders are hereby advised that Transaction Capital Limited's long-term and short-term national scale ratings have been upgraded by GCR Ratings ("GCR") to A_(za) from A-(za) and A1_(za) from A2_(za) respectively. Transaction Capital Limited's long-term unsolicited international scale ratings have been upgraded to B+ from B. All outlooks were accorded as stable.

A full ratings report will be uploaded onto the website once made available by GCR. Shareholders are referred to the Company's website on www.transactioncapital.co.za.

Hyde Park
10 February 2022

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Sponsors:
Equity Sponsor: Investec Bank Limited
Debt Sponsor: Rand Merchant Bank (A division of FirstRand Bank Limited)