

KAAP AGRI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2011/113185/06)

Share code: KAL

ISIN: ZAE000244711

("Kaap Agri" or "the Company")

**RESULTS OF THE ANNUAL GENERAL MEETING**

Shareholders are hereby advised that at the annual general meeting of the Company held at 12:30 p.m. today, Thursday, 10 February 2022 at the Conference Venue, Lemoenkloof Guest House, 3 Malan Street, Paarl ("**AGM**"), all of the resolutions were passed by the requisite majority of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM	Votes against resolution as a percentage of total number of shares voted at AGM	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue*	Number of shares abstained as a percentage of shares in issue*
Ordinary resolution number 1: Reappointment of PwC Inc. as the auditor	99.43%	0.57%	54 792 420	73.87%	0.01%
Ordinary resolution number 2: To re-elect Mr GM Steyn as director	100%	0%	54 792 420	73.87%	0.01%
Ordinary resolution number 3: To re-elect Mr CA Otto as director	99.45%	0.55%	54 792 420	73.87%	0.01%
Ordinary resolution number 4: To re-elect Mr I Chalumbira as director	100%	0%	54 792 420	73.87%	0.01%
Ordinary resolution number 5: To reappoint Mr CA Otto as member of the Audit and Risk committee	95.74%	4.26%	54 793 420	37.88%	0%

Ordinary resolution number 6: To reappoint Mrs D du Toit as member of the Audit and Risk committee	100%	0%	54 793 420	73.88%	0%
Ordinary resolution number 7: To reappoint Mr BS du Toit as member of the Audit and Risk committee	99.98%	0.02%	54 793 420	73.88%	0%
Ordinary resolution number 8: Non-binding endorsement of Kaap Agri's remuneration policy	97.30%	2.70%	54 793 420	73.88%	0%
Ordinary resolution number 9: Non-binding endorsement of Kaap Agri's implementation report on the remuneration policy	99.99%	0.01%	54 793 420	73.88%	0%
Ordinary resolution number 10: General authority to issue ordinary shares for cash	100%	0%	54 792 420	73.87%	0.01%
Special resolution number 1: Approval of non-executive directors' remuneration	99.99%	0.01%	54 791 920	73.87%	0.01%
Special resolution number 2: Share repurchases by the Company and its subsidiaries	99.97%	0.03%	54 792 920	73.87%	0.01%
Special resolution number 3: Inter-company financial assistance	99.99%	0.01%	54 791 920	73.87%	0.01%

Special resolution number 4: Financial assistance for the subscription and/or purchase of shares in the Company or a related or inter-related company	99.99%	0.01%	54 793 420	73.88%	0%
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Note:

*Total number of shares in issue as at the date of the AGM was 74 170 277, of which 3 889 282 were treasury shares.

Paarl
10 February 2022

Sponsor
PSG Capital

