

## AFRICAN AND OVERSEAS ENTERPRISES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1947/027461/06)

JSE share code: AOO ISIN: ZAE000000485

JSE share code: AON ISIN: ZAE000009718

JSE share code: AOVP ISIN: ZAE000000493

(“AOE” or “Company”)



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## ACQUISITION OF A 11.29% STAKE IN TELEMEDIA PROPRIETARY LIMITED – FURTHER UPDATE ANNOUNCEMENT

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1. Shareholders are referred to the announcement released on the Stock Exchange News Service (“SENS”) on 13 November 2020 regarding the sale of shares agreement (the “**Agreement**”) that AOE, together with Rex Trueform Group Limited, had entered into with the Trustees for the time being of the Bretherick Family Trust, Peter Fairbank Bretherick, Ryan David Bretherick, and Stephen Mark Bretherick in terms of which AOE would acquire a 11.29% stake in Telemedia Proprietary Limited (the “**Transaction**”), together with the update in this regard released on SENS on 31 January 2022.
2. Shareholders are hereby notified that all conditions precedent to the Transaction as set out in the Agreement have been fulfilled. Accordingly the Transaction is now unconditional in accordance with the terms of the Agreement, with an effective date being 1 March 2022.

9 February 2022

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Sponsor

JAVACAPITAL