
LUXE HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2000/002239/06)

Share code: LUX ISIN Code: ZAE000286035

("Luxe" or "the Company" or "the Group")



CHANGES TO THE BOARD – APPOINTMENT OF DIRECTORS

In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited, the board of directors of Luxe ("Board") hereby notifies its shareholders that Luxe has appointed Mr Tony Chammas ("Tony") as an executive director and Chief Operating Officer of the Group, Ms Anna Franssina Plaatjies ("Anna") as a non-executive director, and Mr Hendry Maree ("Hendry") as an independent non-executive director, with effect from 7 February 2022.

Tony has a Bachelor in finance and is registered as an ACCA member. Tony has worked for over 20 years in the gold and diamond industry, and is experienced with managing cash flows, advanced stock controlling systems, budgetary control systems (in all operational departments) and building solutions for "the mine-to-finger" approach for major conglomerates in the United Arab Emirates.

Anna has a PhD, PGeo and an MBA, with 24 years of experience in the diamond industry, including specific knowledge relating to diamond beneficiation, having managed and developed large diamond cutting and polishing plants globally. Her beneficiation strategy stemming from the "the mine-to-finger" vertical integration model has transformed numerous diamond houses globally and will be replicated and implemented at Luxe.

Hendry holds a Bachelor of Engineering and a Master of Science degree, and is a seasoned jewellery manufacturer, being one of the first black owners of gold and diamond manufacturing and distribution plants in Africa, with his major export market being the Far-East Asia region. His areas of expertise span systems-driven operations, the implementation of business intelligence systems to monitor productivity and algorithms, with a scientific-based approach to trends and markets movements in the industry. Hendry has a good understanding of global trends and region-specific needs.

The Board welcomes Tony, Anna and Hendry and looks forward to their contribution to the Company.

Johannesburg

8 February 2022

Sponsor

Merchantec Capital