

OCEANA GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1939/001730/06)

JSE share code: OCE

NSX share code: OCG

ISIN: ZAE000025284

("Oceana" or "the Company")

CHANGE TO THE BOARD – SUSPENSION OF CHIEF FINANCIAL OFFICER

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the board of directors of Oceana ("the Board") hereby notifies its shareholders that it has, on a precautionary basis pending a further process, suspended the Company's Chief Financial Officer, Ms Hajra Karrim until further notice.

The Company has commenced the process to appoint a suitable acting Chief Financial Officer on a temporary basis and shareholders will be advised once such an appointment has been made.

Cape Town

7 February 2022

Sponsor - South Africa

The Standard Bank of South Africa Limited

Sponsor – Namibia

Old Mutual Investment Services (Namibia) Proprietary Limited