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**Bauba Resources Limited**  
Incorporated in the Republic of South Africa  
(Registration number 1986/004649/06)  
Share code: BAU ISIN: ZAE000145686  
("Bauba" or "the Company")

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## **DISCLOSURE OF BENEFICIAL INTEREST IN SECURITIES**

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In compliance with section 122(3)(b) of the Companies Act (Act 71 of 2008), as amended ("Companies Act") and paragraph 3.83(b) of the Listings Requirements of JSE Limited, shareholders are advised that Bauba has received notification in terms of section 122(1) of the Companies Act that Absalom Limited, the Dunkeld Trust, the Kumane Trust and Tomarnic Limited have each disposed of their entire shareholding in the Company such that the entire remaining beneficial interest of each shareholder amounts to 0% of the total number of securities in issue.

As required in terms of section 122(3)(a) of the Companies Act, Bauba has filed the required notices with the Takeover Regulation Panel.

Johannesburg  
4 February 2022

**Sponsor**  
Merchantec Capital