

MUSTEK LIMITED

Incorporated in the Republic of South Africa

(Registration number 1987/070161/06)

Share Code: MST ISIN: ZAE000012373

("Mustek" or "the Company")

INCREASE IN HOLDING OF SECURITIES BY DC KAN

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 ("the Act") and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that Mustek has received formal notification in the prescribed form that DC Kan's beneficial interest in the securities of the Company increased as a result of a decrease in the issued share capital of the Company, such that the total beneficial interest in the securities of the Company held by DC Kan is now 25,42% of the total issued share capital of the Company.

As required in terms of section 122(3)(a) of the Act, the Company will file the required notice with the Takeover Regulation Panel.

Responsibility Statement

The Board accepts responsibility for the information contained in this announcement. To the best of the Board's knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

Midrand

4 February 2022

Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited