
Bauba Resources Limited
Incorporated in the Republic of South Africa
(Registration number 1986/004649/06)
Share code: BAU ISIN: ZAE000145686
("Bauba" or "the Company")

DISCLOSURE OF BENEFICIAL INTEREST IN SECURITIES

In compliance with section 122(3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("**Companies Act**") and paragraph 3.83(b) of the Listings Requirements of JSE Limited, shareholders are advised that Bauba has received notification in terms of section 122(1) of the Companies Act that Raubex Proprietary Limited ("**Raubex**") has acquired a beneficial interest in the securities of the Company such that its entire beneficial interest amounts to 51% of the total number of securities in issue.

As required in terms of section 122(3)(a) of the Companies Act, Bauba has filed the required notices with the Takeover Regulation Panel.

Johannesburg
3 February 2022

Sponsor
Merchantec Capital