

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
ISIN: ZAE000070660
JSE / A2X share code: SLM
NSX share code: SLA
("Sanlam" or "Company")

Further Cautionary Announcement

Further to the cautionary announcement released on the Stock Exchange News Service of the JSE Limited on 22 December 2021, shareholders are advised that Sanlam and Allianz SE continue to explore various strategic options in relation to their respective African business units (excluding South Africa).

If these strategic alternatives result in a transaction which is successfully concluded, it may have a material effect on the price of the Company's securities. Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's securities, until a further announcement is published.

Bellville
3 February 2022

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